



Ministry of Finance – National Treasury

NATIONAL TREASURY - DOMESTIC DEBT AUCTIONS CALENDAR - 2026

The National Treasury hereby establishes the schedule of domestic debt issuances for the 4th quarter of 2026. The maturities and benchmarks offered for each type of security are shown below:

Table - Benchmark securities offered in 4rd quarter of 2026

Security	Benchmark	Maturity Date	Index	Coupon
		4rd Quarter		
LTN	6 months	Apr/01/2027	Fixed-rate	Zero coupon
	12 months	Jan/01/2028		
	24 months	Oct/01/2028		
	36 months	Jul/01/2029		
	48 months	Jan/01/2030		
	72 months	Jan/01/2032		
NTN-F	5 years	Jan/01/2031	Fixed-rate	10%, semiannual
	7 years	Jan/01/2033		
	10 years	Jan/01/2037		
NTN-B	3 years	May/15/2029	CPI	6% , semiannual
	5 years	May/15/2031		
	7 years	May/15/2033		
	10 years	May/15/2037		
	20 years	May/15/2045		
	25 years	Aug/15/2050		
	30 years	May/15/2055		
	35 years	Aug/15/2060		
LFT	6 years	Dec/01/2032	Floating-rate	Zero coupon

The zero-coupon bonds (LTN) will be offered with 6-, 12-, 24-, 36-, 48-, and 72-month benchmarks, following a fortnightly alternating schedule. In one week, the 6-, 24-, and 48-month benchmarks will be offered; in the following week, the 12-, 36-, and 72-month benchmarks will be offered. Fixed-rate coupon bonds (NTN-F), with 5-, 7-, and 10-year benchmarks, will be offered on a weekly basis alongside the LTNs.

Public offerings of NTN-B will take place on a weekly basis, together with LFT offerings, with the securities organized into four maturity combinations. In each auction, three NTN-Bs will be offered, covering different reference points along the curve. The weekly alternation will follow this pattern: (i) 3-, 7-, and 20-year NTN-Bs; (ii) 5-, 10-, and 25-year NTN-Bs; (iii) 3-, 7-, and 30-year NTN-Bs; and (iv) 5-, 10-, and 35-year NTN-Bs.

Additionally, one LFT with a reference maturity of 6 years will be offered on a weekly basis, together with the NTN-B offerings.

Further details regarding the 2026 strategy can be found in the Annual Borrowing Plan (ABP 2026). It should be noted that the issuance schedule may be changed at any time, at the discretion of the National Treasury Secretariat.

Below are the calendar schedule and the table referring to the fourth quarter of 2026.

October 2026

SUN	MON	TUE	WED	THU	FRI	SAT
				1 NTN-F, LTN(1)	2	3
4	5	6 NTN-B(3), LFT	7	8 NTN-F, LTN(2)	9	10
11 National Holiday	12	13 LFT, NTN-B(4)	14	15 NTN-F, LTN(1)	16	17
18	19	20 LFT, NTN-B(1)	21	22 NTN-F, LTN(2)	23	24
25	26	27 LFT, NTN-B(2)	28	29 NTN-F, LTN(1)	30	31

November 2026

SUN	MON	TUE	WED	THU	FRI	SAT
1	2 All Souls' Day	3 LFT, NTN-B(3)	4	5 NTN-F, LTN(2)	6	7
8	9	10 LFT, NTN-B(4)	11	12 NTN-F, LTN(1)	13	14
15 National Holyday	16	17 LFT, NTN-B(1)	18	19 NTN-F, LTN(2)	20 National Holiday	21
22	23	24 LFT, NTN-B(2)	25	26 NTN-F, LTN(1)	27	28
29	30					

December 2026

SUN	MON	TUE	WED	THU	FRI	SAT
		1 LFT, NTN-B(3)	2	3 NTN-F, LTN(2)	4	5
6	7	8 LFT, NTN-B(4)	9	10 NTN-F, LTN(1)	11	12
13	14	15 LFT, NTN-B(1)	16	17 NTN-F, LTN(2)	18	19
20	21	22	23	24	25 Christmas Day	26
27	28	29	30	31		

Bonds to be issued:

LFT: Dec/01/2032

LTN(1): Apr/01/2027; Oct/01/2028;
Jan/01/2030

LTN(2): Jan/01/2028; Jul/01/2029;
Jan/01/2032

NTN-B(1): May/15/2029;
May/15/2033; May/15/2045

NTN-B(2): May/15/2031;
May/15/2037; Aug/15/2050

NTN-B(3): May/15/2029;
May/15/2033; May/15/2055

NTN-B(4): May/15/2031;
May/15/2037; Aug/15/2060

NTN-F: Jan/01/2031; Jan/01/2033;
Jan/01/2037

2026 – 4th Quarter

OCTOBER

AUCTION DATE	TYPE	SECURITY	MATURITY
01 - Thursday	Traditional Auction	LTN(1) NTN-F	Apr/01/2027; Oct/01/2028; Jan/01/2030 Jan/01/2031; Jan/01/2033; Jan/01/2037
06 - Tuesday	Traditional Auction	NTN-B(3) LFT	May/15/2029; May/15/2033; May/15/2055 Dec/01/2032
08 - Thursday	Traditional Auction	LTN(2) NTN-F	Jan/01/2028; Jul/01/2029; Jan/01/2032 Jan/01/2031; Jan/01/2033; Jan/01/2037
13 - Tuesday	Traditional Auction	NTN-B(4) LFT	May/15/2031; May/15/2037; Aug/15/2060 Dec/01/2032
15 - Thursday	Traditional Auction	LTN(1) NTN-F	Apr/01/2027; Oct/01/2028; Jan/01/2030 Jan/01/2031; Jan/01/2033; Jan/01/2037
20 - Tuesday	Traditional Auction	NTN-B(1) LFT	May/15/2029; May/15/2033; May/15/2045 Dec/01/2032
22 - Thursday	Traditional Auction	LTN(2) NTN-F	Jan/01/2028; Jul/01/2029; Jan/01/2032 Jan/01/2031; Jan/01/2033; Jan/01/2037
27 - Tuesday	Traditional Auction	NTN-B(2) LFT	May/15/2031; May/15/2037; Aug/15/2050 Dec/01/2032
29 - Thursday	Traditional Auction	LTN(1) NTN-F	Apr/01/2027; Oct/01/2028; Jan/01/2030 Jan/01/2031; Jan/01/2033; Jan/01/2037

NOVEMBER

AUCTION DATE	TYPE	SECURITY	MATURITY
03 - Tuesday	Traditional Auction	NTN-B(3) LFT	May/15/2029; May/15/2033; May/15/2055 Dec/01/2032
05 - Thursday	Traditional Auction	LTN(2) NTN-F	Jan/01/2028; Jul/01/2029; Jan/01/2032 Jan/01/2031; Jan/01/2033; Jan/01/2037
10 - Tuesday	Traditional Auction	NTN-B(4) LFT	May/15/2031; May/15/2037; Aug/15/2060 Dec/01/2032
12 - Thursday	Traditional Auction	LTN(1) NTN-F	Apr/01/2027; Oct/01/2028; Jan/01/2030 Jan/01/2031; Jan/01/2033; Jan/01/2037
17 - Tuesday	Traditional Auction	NTN-B(1) LFT	May/15/2029; May/15/2033; May/15/2045 Dec/01/2032
19 - Thursday	Traditional Auction	LTN(2) NTN-F	Jan/01/2028; Jul/01/2029; Jan/01/2032 Jan/01/2031; Jan/01/2033; Jan/01/2037
24 - Tuesday	Traditional Auction	NTN-B(2) LFT	May/15/2031; May/15/2037; Aug/15/2050 Dec/01/2032
26 - Thursday	Traditional Auction	LTN(1) NTN-F	Apr/01/2027; Oct/01/2028; Jan/01/2030 Jan/01/2031; Jan/01/2033; Jan/01/2037

DECEMBER

AUCTION DATE	TYPE	SECURITY	MATURITY
01 - Tuesday	Traditional Auction	NTN-B(3) LFT	May/15/2029; May/15/2033; May/15/2055 Dec/01/2032
03 - Thursday	Traditional Auction	LTN(2) NTN-F	Jan/01/2028; Jul/01/2029; Jan/01/2032 Jan/01/2031; Jan/01/2033; Jan/01/2037
08 - Tuesday	Traditional Auction	NTN-B(4) LFT	May/15/2031; May/15/2037; Aug/15/2060 Dec/01/2032
10 - Thursday	Traditional Auction	LTN(1) NTN-F	Apr/01/2027; Oct/01/2028; Jan/01/2030 Jan/01/2031; Jan/01/2033; Jan/01/2037
15 - Tuesday	Traditional Auction	NTN-B(1) LFT	May/15/2029; May/15/2033; May/15/2045 Dec/01/2032
17 - Thursday	Traditional Auction	LTN(2) NTN-F	Jan/01/2028; Jul/01/2029; Jan/01/2032 Jan/01/2031; Jan/01/2033; Jan/01/2037